

1	2	3	4	5
Tripura	574.0	596.4	-22.4	-3.9
N.E.R.	5298.1	5606.3	-308	-5.8
All India	507216	467400	39816	7.8

Arrears of power boards

†4321. SHRI BACHANI LEKHRAJ: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that a Committee was set up to submit report with regard to the arrears of power boards;

(b) if so, whether it is also a fact that a time limit was also fixed for the submission of report by the Committee;

(c) if so, whether the said Committee has submitted its report to Government so far; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) Yes, Sir. An Expert Group under the chairmanship of Member (Energy), Planning Commission has been constituted. The terms of reference of the Group are as under:—

(i) To recommend measures for one time settlement of outstanding dues of the State Electricity Boards towards the Central Public Sector Undertakings as also be dues from the CPSUs to State Power Utilities; and

(ii) To suggest a strategy for capital restructuring of the State Electricity Boards including the provision of Structural Adjustment Loans so as to enable them to tide over the present financial crisis, make them operationally viable and improve their credit-rating.

†Original notice of the Question was received in Hindi.

[25 April, 2001]

RAJYA SABHA

(b) to (d) The Committee has been given time to submit its report by 30th April, 2001.

Valuation of Captive Power Plants of SAIL

4322. SHRI DIPANKAR MUKHERJEE: Will the Minister of POWER be pleased to state:

(a) whether NTPC had engaged MECON for asset valuation of Captive Power Plants of SAIL at Durgapur and Rourkela;

(b) if so, the exact term of reference of MECON;

(c) the time taken for valuation and transfer price fixed;

(d) whether asset valuation was found to be an appropriate method for a growing concern; and

(e) if not, the method of valuation adopted for the above?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) Yes, Sir.

(b) The scope of work included evaluation of the two Captive Power Plants (CPP-II) at Durgapur Steel Plant (DSP) and Rourkela Steel Plant (RSP) of SAIL, each having a capacity of 2×60 MW, for the present value of all assets (plant & machinery, spares, buildings, land etc.) within the plant boundary to be indicated after joint demarcation by NTPC and SAIL and outside related to the station concerned like Ash Disposal System, Ash Pond etc., and valuation of inventory based on audited stock statement of the power station. The scope shall also include evaluation of all other assets including inventories pertaining to each of the captive power station. Further, it was also assigned to carry out the asset evaluation by replacement cost method and earning capacity method.

(c) MECON took about one and half month's time for the above work and the transfer price was fixed at Rs. 391.00 crores. NTPC paid Rs. 58.65 crores for 50% share in equity and management control in Joint Venture Company-(SAIL Power Company Ltd.) formed to takeover these two Captive Power Plants.